

App. F. IX-4

Previous References

LB 7-30 (3, 4, 14-16, 18-20)

1930.

(LB)

File No. 7-30

Serial Nos. 21-23

Later References

LB 84-32 & 156

Serials 92-38(1-2)

General and Revenue Secretariat.

Serial Nos. 3

Part B for January 32

SUBJECT

Disbursement ~~of Rs. 100,000~~ to the Managing Liquidators of the Javali Bank, Thirthahalli of the amount held by the Bank in the Shimoga Dt Board Railway Debentures.

The Comptroller to Govt

No. 2 5033 of 15- 32.

States that as the Dt Board Debentures are not governed by the Mysore Securities Regn, it would be sufficient if the Directors and the joint liquidators execute the indemnity bond and that the securities may be dispensed with.

Serial
No.

21 Petition D, 12.11.31 from 1) Javali Rao
Katti Rao 2) Javali Ananda Rao, former
managing liquidators of the Javali family
family Bank^{td}, Nisthakatti (now
in liquidation) requesting, in the circumstances
stated, that payment of the amount
invested by the Bank in the Shriwaga
Dad debenture, Rs. 15.56.2-8-0 & interest may be ordered
as per terms of L.O. & 27-29/DB 7-30-19 & 27-29/DB 7-30-19
"but without insisting on their giving
two sureties for recovery of the execution
of the Indemnity Bond as required by the
Comptroller.

"Presented by Mr. M. Subba Rao, advocate
2) Please see para 9 & call for report
from the D.D. Presdt."

From the Comptroller to the Secy. P.R.

No. 1904/SL D, 16.11.31

Stating that the Presdt. Shriwaga Dad
was asked to get the necessary Indemnity bond
executed with two solvent sureties
as required by rule 22 of the rules under
the Mysore Securities Regn. and solicit
orders as to whether, in the circumstances
stated by the petrs. the sureties
may be dispensed with in this case.

3) The petrs. contend that the same

General and Revenue
Secretariat

Since the said documents are not
governed by the Mysore Securities Regn
it would be sufficient if the assets
and the joint liquidators execute the
Indemnity bond. The Surplus may be
dispensed with.

CHIEF SECRETARY
20 DEC. 1931



SR 7-30-22

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT
OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

No. 1904 /S.L./Encl.1.

Bangalore, dated 14th November 1931.

16th

From

S. SHAMANNA, Esq., B.A.,

Comptroller to the Government of

His Highness the Maharaja of Mysore,

Bangalore

B. REV. SECTY.
223217
17 NOV

L. S. G. BRANCH.

To

The General Secretary,

to the Government of Mysore, Bangalore.

GENERAL SECRETARY.
17 NOV. 1931
No. 1904 /S.L./Encl.1.

In enclosing herewith a copy of the petition dated

12-11-1931 received from the Joint Managing Liquidators of the
Javali Family Bank, Ltd (in liquidation), Tirthahalli, I have the
honour to state that as directed in para (2) of the G.O.No.L.27-29/
L.B.7-30-19 dated 2/7-7-1931, the payment of the amount of principal
and the interest due on the adinterim order of the Shimoga District
Board Railway Loan had to be made on the acquittance of all the
Directors including the liquidators and also on executing an in-
demnity bond and the President, District Board, Shimoga, was there-
fore addressed to get the necessary indemnity bond duly executed
with two solvent sureties as usual under rule 22 of the rules framed
under Mysore Securities Regulation. But the petitioners now pray
that in the circumstances of the case the sureties may be dispensed
with.

2. I solicit very early orders of Government whether
the request of the petitioners may be granted and the sureties may
be dispensed with in this case.

I have the honour to be,

Sir,

Your most obedient servant,

S. Shamma
Comptroller.

gfs

S.S.

Letter dated 12-11-1931 from Joint Managing Liquidators, Javali Family Bank, Ltd, Thirthahalli to the Comptroller in Mysore, Bangalore.

We, the undersigned beg to bring the few following lines for favour of your kind consideration and generous orders:-

I. The Javali Family Bank limited in liquidation, Thirthahalli, has at its credit Rs.16,000/- and odd in the Shimoga District Board Debentures.

II. The Government has, in order No.L.27-29/L.B.7-30-19 dated 2nd/7th July 1931, directed the payment of the principal and interest due on the bonds to the petitioners who are the joint Managing Liquidators of the Bank, on their getting an acquittance of all the Directors including the Liquidators and also on their executing an indemnity bond. This, the petitioners are prepared to do, but the Amildar of Thirthahally wants the petitioners to get two good sureties sign the bond which is not contemplated in the Government order under reference. He says that this is required by the letter of the District Board President, Shimoga, in his D.165/29-30 dated 14-8-1931.

III. The petitioners approached the District Board President with the request that they may be permitted to get payment by getting an acquittance and indemnity bond as per terms of the Government order and that he may not insist on their giving two sureties.

IV. The District Board President is pleased to observe that he is calling upon the petitioners to give two sureties under the instructions of the Comptroller to the Government.

The petitioners beg to submit that it is impossible for them to find two sureties for such a heavy sum in these hard times and that therefore, you may be pleased to order payment of the amounts due under the Shimoga District Board Debenture. Ad interim order No.1531 taking an acquittance from the liquidators and the past Directors and an indemnity bond from the same persons as required in the Government order under reference.

"Copy".

S. Lakshminarayana
Superintendent, S.L. Section.

9/11

The Comptroller to Government

B a n g a l o r e .

Sir.

With reference to your letter No.1904/S.I. dated 16th November 1931 stating that the joint Managing liquidators of the Javali family Bank Ltd. (in liquidation), Thirthahalli, have prayed for the disbursement of the amount held by the Bank in the Shimoga District Board Railway ^{Department} Road on compliance with the terms of Government Order L. 27-29/LB.7-30-19 dated 7th July 1931, ^{and} ~~but~~ without insisting on the production of two sureties\ and soliciting orders as to whether the request of the petitioners may be granted, I am directed to state that it would be sufficient if the Directors and the joint liquidators execute the indemnity bond.

~~The~~ sureties may be dispensed with.

I have etc.,

Ans *6/11* *for* *us* *7/11/32*
Secretary to Govt. Genl. Deptt.
Memo No. L. *AS* *5034* *of* *15-1-32*

Copy to President District Board Shimoga, through the Deputy Commissioner.

B. O.

for Secy. to Govt. Genl. Dept.